

Agenda – Finance Committee

Meeting Venue: Hybrid – Committee
room 4 Ty Hywel and video conference
via Zoom

For further information contact:

Owain Roberts

Committee Clerk

Meeting date: 25 September 2024

0300 200 6388

Meeting time: 09.30

SeneddFinance@senedd.wales

Registration

(09.00–09.15)

Private Pre-meeting

(09.15–09.30)

Private

1 Welsh Government Draft Budget 2025–26 – Pre-budget scrutiny:

Chief Economist

(09.30–10.15)

(Pages 1 – 23)

Thomas Nicholls, Chief Economist, Welsh Government

Julian Revell, Head of Fiscal Analysis, Welsh Government

Supporting documents:

FIN(6)–18–24 P1 – Presentation slides

Senedd Research Brief

Break

(10.15–10.20)

Public

2 Introductions, apologies, substitutions and declarations of interest

(10.20)



Senedd Cymru
Welsh Parliament

3 Paper(s) to note

(10.20)

- 3.1 PTN 1 – Letter from the Cabinet Secretary for Finance, Constitution and Cabinet Office: Welsh Government First Supplementary Budget 2024–25 – 18 September 2024**

(Pages 24 – 25)

4 Welsh Government Draft Budget 2025–26 – Pre–budget scrutiny: Cabinet Secretary for Finance and Welsh Language

(10.20–11.20)

(Pages 26 – 41)

Mark Drakeford MS, Cabinet Secretary for Finance and Welsh Language

Andrew Jeffreys, Director Treasury, Welsh Government

Emma Watkins, Deputy Director, Budget and Government Business, Welsh Government

Supporting documents:

Senedd Research Brief

- 5 Motion under Standing Order 17.42 (ix) to resolve to exclude the public from the remainder of this meeting.**

(11.20)

6 Welsh Government Draft Budget 2025–26 – Pre–budget scrutiny: Academics from Bangor University

(11.20–12.00)

(Pages 42 – 54)

Dr Rhys Ap Gwilym, Senior Lecturer in Economics, Bangor University

Dr Edward Jones, Senior Lecturer in Economics, Bangor University

Supporting documents:

FIN(6)–18–24 P2 – Presentation slides

Senedd Research Brief

**7 Welsh Government Draft Budget 2025–26 – Pre–budget scrutiny:
Consideration of evidence**

(12.00.12.10)

**8 Oversight of Audit Wales: Code of practice governing the
relationship between the Auditor General for Wales and the Wales
Audit Office**

(12.10–12.15)

(Pages 55 – 92)

Supporting documents:

FIN(6)–18–24 P3 – Cover paper

FIN(6)–18–24 P4 – Letter from Audit Wales: The code of practice governing
the relationship between the AGW and the WAO – 9 September 2024

9 Fiscal Intergovernmental Relations: Consideration of draft report

(12.15–12.30)

(Pages 93 – 159)

Supporting documents:

FIN(6)–18–24 P5 – Draft report